

Key Information Document

Red Rose Assurance Shariah ISA – Single Investment

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The Red Rose Assurance Shariah ISA is manufactured by Red Rose Assurance, which is a trading name of the Rechabite Friendly Society Limited. Visit www.redroseassurance.co.uk or call 01254 222700 for more information. The Financial Conduct Authority (FCA) is the competent authority of Red Rose Assurance. This Key Information Document was produced on 14 March 2025.

What is this product?

Type

Unit-Linked stocks and shares ISA.

Objectives

The Red Rose Assurance Shariah ISA aims to increase the value of the money you invest with us and to provide an accessible tax efficient investment from which you can take withdrawals.

Your investment is used to purchase units within the Red Rose Assurance Shariah Unit-linked Life Fund (the fund), which is all currently invested in the HSBC Islamic Global Equity Index Fund. The underlying investments are in Shariah compliant stocks and shares that are screened and approved by an Independent Shariah committee. The fund does not include companies in the following sectors: weapons and defence, pork related products, tobacco, alcohol, financial services or entertainment sectors.

The fund invests in diverse areas including Technology, Health Care, Consumer Goods, Industrials, Oil and Gas, Consumer Services and Basic Materials. Further information on our approach to Shariah compliance investing is available in our investment bulletin.

The return on your investment is dependent on the performance of the fund.

Intended retail investor

UK residents aged 18 or over, with an investment horizon of at least 5 years and a medium appetite for risk, who are seeking a Shariah compliant investment product.

To invest a single lump sum, the minimum amount required is £500. The minimum regular investment you can make is £25 per month. The government has a limit on the maximum amount you can invest in an ISA in any tax year.

Insurance benefits and costs

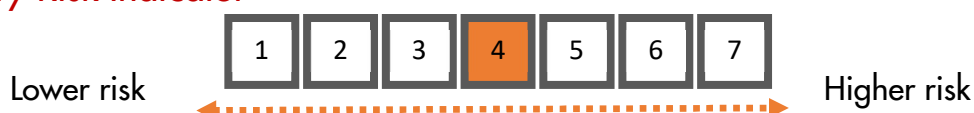
On death, 101% of the value of your ISA at the date of death will be paid to your estate.

Further information

This product does not have a maturity date and withdrawals can be made at any time.

What are the risks and what could I get in return?

Summary Risk Indicator



Description of the risk-reward profile

The summary risk indicator assumes that you keep the product for 10 years and is a guide to the level of risk of this product compared to others. We have classified this product as 4 out of 7 which represents a medium level of risk. This rating shows how likely it is that you could lose money because of market movements affecting the value of your investment. There are no guarantees on the sum which will be paid on withdrawal. You may receive less than what you have invested. If Red Rose Assurance is not able to pay you what is owed, you could lose your entire investment, however you may benefit from a consumer protection scheme (see the section 'What happens if Red Rose Assurance is unable to pay out?').

The main factors likely to affect future returns

The performance of your investment is determined by the value of the units you hold in the fund and these will rise and fall according to the performance of the underlying stocks in which they are invested. Returns are also affected by our expenses, which we charge for managing your Red Rose Assurance Shariah ISA.

What are the most relevant benchmarks?

The most relevant benchmark is the Dow Jones Islamic Market Titans 100 Index, which measures the performance of the Shariah compliant stocks in which the fund is invested. A summary of the performance of the Index can be provided on request.

What could affect my return positively?

If the underlying stocks in which the fund is invested perform better than expected, you will receive a higher return.

What could affect my return negatively?

If the underlying stocks in which the fund is invested do not perform as well as expected, you will receive a lower return. This might be less than what you would receive in a bank or building society account.

What might I get back in severely adverse market conditions?

In severely adverse market conditions the value of stocks may fall and if you withdraw you might receive less than you have invested.

What happens if Red Rose Assurance is unable to pay out?

If we are unable to pay you what you are owed under the terms and conditions of the investment you are covered by the Financial Services Compensation Scheme (FSCS). You can find out more about them from their website www.fscs.org.uk or you can ring them on 0800 678 1100. This product is categorised as an insurance based investment product which means that you are covered for 100% of loss on this product through the FSCS.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment: £10,000 If you cash in after....	1 year	5 years	10 years
Total Costs (£)	£173	£1,477	£5,771
Impact on return (RIY) per year (%)	1.73%	1.73%	1.73%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One – off costs	Entry costs	0.00%	The impact of the costs already included in the price (this is the most you will pay and you could pay less). This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of cashing your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.73%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	This product does not charge any performance fees.
	Carried interests	0.00%	This product does not charge any carried interests.

How long should I hold it and can I take money out early?

After we accept your application, we will send you a notice of your right to cancel. You will then have 30 days to change your mind, cancel the ISA and receive a refund. The amount of refund you receive might be more or less than your investment if the value of units has increased or fallen between making the investment and the Society receiving your cancellation form.

The recommended minimum holding period is at least 10 years. The recommended holding period has been selected to enable investors to benefit from long term growth whilst avoiding short term volatility.

Full and partial withdrawal or transfer to another ISA provider is allowed at any time but you may get back less than you have invested.

How can I complain?

To make a complaint about our product or conduct, please contact us.

Details of our complaints procedure are available on our website www.redroseassurance.co.uk.

You can submit your complaint via post to Red Rose Assurance, 2 The Old Court House, Tenterden Street, Bury BL9 0AL, or via email to info@redroseassurance.co.uk.

Other relevant information

Additional information about the product and policy conditions can be found in our Terms and Conditions. This is available on our website.

The Society publishes annually a Solvency and Financial Condition Report which includes important information on the financial performance, solvency and governance of the Society.

Red Rose Assurance is a trading name of the Rechabite Friendly Society Limited, an incorporated Society within the meaning of the Friendly Societies Act 1992. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register 109994.

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