

The Financial Conduct Authority and the Prudential Regulation Authority are the independent financial services regulators. They require us, The Red Rose Friendly Society Ltd., to give you this important information to help you to decide whether our Family Group Funeral Plan is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Key Features of The Red Rose Friendly Society Ltd Family Group Funeral Plan



This document explains the key features of the **Family Group Funeral Plan**. Please read it carefully, and keep it in a safe place. You may want to refer to it in the future.

Membership of this plan is restricted to UK and EU residents only and must not include any persons outside these areas.

Aims and Intentions

This document seeks to give a summary of the Red Rose Friendly Society Ltd's Family Group Funeral Plan. It aims to include all the definitions, anticipates and answers the questions

- To provide a cash sum for the dependents or relatives of any assured member if they die during the term of the policy.

Your Commitment

- You agree to pay a regular monthly premium for life, payable in advance, by direct debit, standing order or cheque.

Risk Factors

What happens if I cannot pay my premium?

If you don't pay your premiums a Notice of Forfeiture will come into force. If you need further information on this please speak to us as soon as possible. It is essential therefore that you always ensure there are sufficient funds in your account to meet the premiums as they become due.

What happens if I stop paying my premiums?

If you stop paying your premiums the policy would end with no benefit and no refund of premiums already paid.

How flexible is it?

The Red Rose Friendly Society Ltd Family Group Funeral Plan is a 'non-profit' plan and is designed for life. You cannot stop payments for a period of time and then resume them.

Premiums

- The minimum monthly premium payable is £11.98 or £143.76 a year for a sum assured of £2000.

The Red Rose Friendly Society Limited. Parkgates, 52a Preston New Road, Blackburn, Lancashire BB2 6AH.

Tel 01254 222702. Fax 01254 222705

Established 1863. Incorporated under The Friendly Societies Act 1992. Reg No 43 Coll
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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Waiting Period

- Full protection after 18 months full membership of the policy of each of the eligible insured persons. After this eighteen month period, or even on accidental death during the 18 month period, we guarantee to pay the member the full sum assured.

There is a suicide clause attached to this policy which excludes payment of the sum assured should death occur through suicide or murder.

What is a Red Rose Friendly Society Ltd. Family Group Funeral Plan?

A Red Rose Friendly Society Ltd Family Group Funeral Plan is a non-profit policy and is one of the cheapest forms of life assurance.

It is a straight forward policy, providing a Guaranteed Cash amount if death occurs to any of the eligible members named on the policy.

A Red Rose Friendly Society Ltd Family Group Funeral Plan can be taken out by any person and is particularly suitable for families seeking additional financial security but who cannot afford high premiums. It can give protection to up to six family members.

It can also be advantageous to people whose long term savings needs are catered for by policies which build up in value but find themselves without protection in the shorter term.

Non-profit means that it does not have any cash value on cancellation and does not attract any bonuses during its life time..

Your cover can never be cancelled or reduced by us providing your payments are up to date.

It covers up to six (6) members of the same family on a single insurance contract. It has the flexibility to add or remove insured persons. The maximum age at the date of enrolment is 70 years. If the person paying the account dies he/she can be replaced by another member from the same family. In some circumstances up to 4 parents can be enrolled on the policy and it can cover dependent children under legal guardianship (adopted and step-children) who are aged 1 through to 25. Coverage terminates on their 26th birthday. On reaching the age of 26 the child can carry on, on the plan as long as this forms part of the normal mix, however if a new member is added the 18 month waiting period will begin again for the new person added to the policy. Children who are classified as disabled for the duration of their life may also be insured if enrolled before their 26th birthday.

The terms quoted are for a standard policy of 2 grandparents, 2 parents and 2 children but, as mentioned above alternative members can be enrolled. **Red Rose Friendly Society Limited reserves the right to reject acceptance of the underwriting of the policy or increase the premiums for any policy which they believe does not meet their criteria.** If you do wish to alter the normal mix of members on a standard policy please contact us.

What if the plan is cancelled by me?

The plan has no surrender value and therefore it would end if you cancelled it without any refund of premiums to you.

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Has this policy a paid up value?

This type of policy never has a "paid up" value.

Do I need to answer any medical questions?

No. Acceptance is guaranteed regardless of health but there is a waiting period of 18 months before a claim can be made by any member listed on the policy.

Are bonuses payable?

The Red Rose Friendly Society Ltd Family Group Funeral Plan is a 'non-profit' policy and therefore no bonus payments are made.

Cancellation rights?

You have 30 days from the date of paying your first premium in which you can change your mind

What is the Law covering this Policy?

The Red Rose Friendly Society Limited Family Group Funeral Plan is governed by the Law of England and a court in England or Wales will decide on any disputes

Will I pay tax on any proceeds of the policy?

There may be a tax liability depending on your financial status. The proceeds of any claim will be paid without any deduction of tax. You will be issued with a Chargeable Event Certificate within 90 days of your claim being paid. It will be your responsibility to notify the tax office of any Chargeable Gains.

Can I nominate this policy?

If you wish to nominate this policy to another person please ask the Society for the appropriate form. On the death of the account holder a new member can be added

What are the benefits of nomination?

In the case of death the proceeds of the policy can be paid direct to the nominee without waiting for probate.

How do I make a claim?

In the event of the death of one of the eligible members named on the policy you should immediately contact the Society for a claim form. When this form is completed it should be returned to the Society along with the Death Certificate and Will. Your claim will be processed without delay. Failure to complete the form fully or failure to supply a Death Certificate and Will (if 1 has been made) may delay the processing of the claim.

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Claims on the policy will be paid promptly.

Who is The Red Rose Friendly Society Limited?

The Red Rose Friendly Society Limited was founded in 1863 for the mutual benefit of its Members. Total funds are now in excess of £20 million. It is incorporated under the Friendly Societies Act 1992

If you do have any questions please contact us

by phone 01254 222702,
fax 01254 222705
or by email on
info@redroseassurance.co.uk
or visit the website at
www.redroseassurance.co.uk.

Our office hours are 9am – 5pm Monday to Friday.

We record all calls for training and monitoring purposes

Our full address is:

**The Red Rose Friendly Society Limited
Parkgates
52a Preston New Road
Blackburn
Lancashire BB2 6AH**

What protection do I have?

The Red Rose Friendly Society Limited is authorised by the Prudential Regulation Authority and is regulated by the Financial Conduct Authority. The Financial Services Compensation Scheme covers your policy. This means that should the Society become insolvent, there is a level of financial protection of your plan. For fuller information about the Financial Services Compensation Scheme and your protection you should telephone 020 7992 7330.

If you need to complain first write to us at

If you need to complain, please write to,

Complaints and Compliance Officer
The Red Rose Friendly Society Limited
Parkgates,
52a Preston New Road
Blackburn.
Lancashire BB2 6AH

If you are not satisfied with our response, you can complain to:

[The Red Rose Friendly Society Limited, Parkgates, 52a Preston New Road, Blackburn, Lancashire BB2 6AH.](#)

[Tel 01254 222702](tel:01254222702). [Fax 01254 222705](tel:01254222705)

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Financial Ombudsman Service
Exchange Tower
London
E14 9SR

Tel: 0845 080 1800

We are members of the Financial Ombudsman Service Scheme and a copy of our complaints procedure is available on request.

Data Protection Act

Under the Data Protection Act, you have the right to ask to see any personal information that we may hold about you, and to have any mistakes in this information corrected. You can do this by writing to the data protection officer at our head office. There may be a charge for this.

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